ALFORBFX Limited → TERMS & CONDITIONS FOR REFERAL PROGRAM

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1. INTRODUCTION

11. ALFORBFX is running a refer a friend scheme (the "Referral Program")and is available to new and existing Clients of ALFORBFX to participate.By participating in this program, you agree to be bound by these Terms and Conditions herein (hereinafter the "Terms") as these are set out below.

2. INTERPRETATION OF TERMS

21. In these Terms, the following words shall have the following meaning:

Account

shall mean a personalized trading account that the Client holds with ALFORBFX, designated with a unique account number, and usedfor the purposes of trading through ALFORBFX.

Referrer

shall mean the ALFORBFX client who refers a friend via a generated referral link.

Referee

shall mean the new Client of ALFORBFX who registers through the "referrers "generated referral link.

Client Agreement

shall mean the agreement entered between a Client and ALFORBFX, including these Terms, and any other policy posted on the Website, as may be amended by ALFORBFX from time to time, and the last version shall be available by accessing the Website.

ALFORBFX

shall refer to ALFORBFX LIMITED operating and trading under ALFORBFX brand, available at <u>www.alforbfx.com</u>.

Website

Shall mean www.ALFORBFX.com as applicable.

Referral Program Duration

The Referral Program has been instituted for an indefinite period. ALFORBFX retains the right to unilaterally terminate this Referral Program at any time, without prior notice.

22 Any words whose meaning is not defined herein shall have the meaning provided in the Client Agreements.

3. REFERRER ELIGIBILITY CRITERIA

- **31.** To participate in the Refer a friend scheme, you must meet the following requirements as a ("Referrer"):
 - a. be a verified client;
 - b. have funded the account with a sum of at least \$100;

c. have opened and closed at least 3 lots in Forex or Metals (excl. GOLDoz and GOLDgr) within the last 60 days;

d. your profile is registered under our ALFORBFX Global Markets Limited, Pro Global Ltd., or Prime Ash Capital Limited jurisdictions.

4. **REFEREE ELIGIBILITY CRITERIA**

41. To participate in the refer a friend scheme, you must meet the following requirements as a ("Referee"):

a. is a new client of ALFORBFX, and does not already hold any active/inactive accounts with ALFORBFX;

b. is successfully verified;

c. have funded the account with a sum of at least \$100;e. have opened and closed at least 3 lots in Forex or Metals (excl. GOLDoz and GOLDgr) within the last 30 days;

d. all the above actions should be made within 30 calendar days

of successfully completing the first step of registration.

5. **REWARD TERMS**

- **51.** In order to receive the reward, both the 'Referrer' and 'Referee' must first meet the conditions listed above.
- 52 Referee will receive a withdrawable one-off cash bonus \$50.
- **53.** Referrer will receive a withdrawable cash bonus of \$50 for each client referred.
- **54.** This bonus will be transferred directly to the Client's trading account and is applicable to be withdraw, and available for trading purposes.
- **55.** Any profits made by clients through trading with the 'bonus' are available for withdrawal.
- **56.** There are no limitations to the number of referrals each Client can make.

6. MISCELLANEOUS

- **61** In the event of any dispute or misinterpretation of the above applicable Terms, such dispute or misinterpretation shall be resolved by ALFORBFX, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. ALFORBFX decision shall be final and binding.
- **62** Under no circumstances will ALFORBFX be liable for any losses that Client may incur as a result of trading activity in the Account. This Referral Program is not intended to change any client's risk preferences or investment strategies and ALFORBFX accept no responsibility for the same.
- **63** Notwithstanding any other provision of these Terms, ALFORBFX shall have the sole discretion to determine Client's eligibility under these Terms.
- 64 ALFORBFX has the right at any time and its absolute discretion to

disqualify any Client who has accepted the current Terms and/or withdraws any profit gained if:

- A breach of these Terms and/or of any term of the Client Agreements occurs;
- ALFORBFX has reasonable grounds to believe misuse of the currentTerms;
- The Client acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the current Terms.
- **65** Any indication or suspicion of fraud, manipulation, cash-back or credit or swap arbitrage, or other forms of deceitful or fraudulent activity in a Client's Account or multiple Accounts with ALFORBFX or otherwise related or connected to the Refer a Friend Credit bonus will nullify any and all transactions executed and/or profits or losses garnered therein.
- **66** By accepting the current Terms, the Client acknowledges that has read and agreed to be bound by these Terms together with the Client Agreement as well as to all other business terms and conditions as these may be applicable and/or amended from time to time.

In the event of any discrepancies between these Terms and the Client Agreement, these Terms will prevail but only in relation to the eligible Accounts.